GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2060
ANSWERED ON:30.11.2007
FINANCIAL IRREGULARITY
Reddy Shri Suravaram Sudhakar

Will the Minister of FINANCE be pleased to state:

(a) whether Central Board of Direct Taxes (CBDT) is aware about the irregularity in claiming tax concession for an amount of Rs.10.65 crore by M/s South Eastern Coal Fields;

(b) if so, the details thereof;

(c) whether the Government proposes to take any action against the erring Public Sector organization with regard to malpractices in tax concessions; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No Sir, no such irregularity in claiming tax concession for an amount of Rs.10.65 crore, by M/s South Eastern Coal Fields has been noticed in last three assessment years viz. assessment year 2004-05, 2005-06 and 2006-07.The assessments, however, are yet to be finalized.

(b), (c) & (d) : Does not arise, in view of reply to (a) above.